

North of England Track and Field League

Extraordinary General Meeting

The Management Committee of the league hereby give notice that an extraordinary General Meeting
Will be held on Sunday 13th November 2016 starting at 13:15
The venue will be Longford Stadium, Trafford

AGENDA

Following discussions between the Northern Track & Field League (known as the League) and Northern Athletics an understanding has been reached between the two organisations subject to the approval of the League at an Extraordinary General Meeting.

1. To endorse the agreement reached between the Executive Committee of the League and Northern Athletics, which establishes the independence of the League and safeguards its assets in the future.

The terms to be approved are as follows:

Without Prejudice

Memorandum of Understanding

Following discussions between Northern Athletics and the Northern Track & Field League (known as the League) at a meeting on the 25th February 2016 an understanding has been reached between the two organisations subject to the approval of the League at an Extraordinary General Meeting to be held at the latest by the 13th November 2016.

The understanding reached and the terms to be approved at the League meeting are as follows:

1. A total sum of £18,000 representing monies currently held by the League and due to Northern Athletics will be paid to Northern Athletics in accordance with the terms detailed below the said total having been accepted by both organisations in the negotiations as a fair and appropriate settlement.
2. The League will make a payment to Northern Athletics in the sum of £9,000 on or before the 14th November 2016. From the date of this first payment to the date of payment of the second payment referred to in clause 3, on or before the 31st March 2017, Northern Athletics undertakes not to interfere or influence the conduct of the League.
3. The League will make a further payment to Northern Athletics of £9,000 on or before the 31st March 2017.
4. Upon payment of the second instalment of £9,000 on or before the 31st March 2017 Northern Athletics will accept unequivocally that the League will be a fully independent organisation separate to Northern Athletics.
5. Those terms will represent a full and final settlement of all claims either organisation has or may have against the other such settlement to be formalised in accordance with clause 6 below.
6. An agreement based on the above terms will be prepared and signed by both organisations in readiness for the second payment to be made in accordance with clause 4 above and upon payment the agreement will be dated so as to give formal effect to this memorandum of understanding.

Alan Johnson
Secretary
North of England Track & Field League